



Policy Statement

STAKEHOLDER RELATIONS

+ Vision

Suncor aspires to be a sustainable energy company. We recognize that the trust and support of our stakeholders is an important component of this vision. In particular, Suncor strives to be a trusted member of the communities in which we have a presence.

+ Commitment

Suncor's stakeholders are the individuals and groups who could be affected by our operations or who could, through their actions, affect our business.

Suncor is committed to developing and maintaining positive, meaningful relationships with our stakeholders. To achieve this goal, we seek to understand the interests, issues, needs and concerns of our stakeholders and to develop relationships that are based on transparency, mutual respect and trust.

+ Key Beliefs

Suncor strives to develop energy in a way that enhances economic prosperity, promotes social well-being and preserves a healthy environment.

Those affected by Suncor's business have a right to be informed about our activities, participate in a transparent engagement process and be involved in the issues and opportunities affecting them.

Successful stakeholder relations provide significant mutual benefits, including:

- *Enabling informed decision making;*
- *Resolving issues with timely, cost-effective and mutually beneficial solutions;*
- *Building stronger communities;*
- *Supporting shared learning.*



+ Guiding Principles

Suncor's principles for guiding the development of stakeholder relations are:

Respect

Mutual respect is the keystone around which productive stakeholder relations must be constructed. Suncor respects the values and cultures of our stakeholders, as well as those of their communities and countries. Even where we must agree to disagree, Suncor employees will always demonstrate respect for the diversity of views presented.

Responsibility

Suncor acknowledges and accepts its responsibility to engage our stakeholders wherever they are affected by our operations. Suncor encourages stakeholders to define how they wish to be consulted and will strive to meet their needs. Recognizing that not all stakeholders have the same needs or are equally affected by our activities, Suncor will endeavour to engage with each in a way that best fits the nature of our relationship.

Responsiveness

Suncor will actively seek stakeholders' input and feedback on its activities and decisions and will strive to take into account the needs and concerns of stakeholders when making decisions. We are willing to be influenced by stakeholders, even if it means making changes to how we operate our business, and we will keep stakeholders informed of our response to their concerns.

Transparency

Suncor will be transparent and accountable by engaging regularly, openly and honestly with stakeholders and by reporting objectively on our activities. Subject to legal obligations for competitiveness, confidentiality and securities regulation, our stakeholders will be provided with relevant, understandable and accurate information needed to facilitate dialogue.

Timeliness

Suncor will engage with stakeholders in a timely and appropriate manner. Consultation will allow for disclosure of plans and information before the company makes key decisions and allow enough time for stakeholders to review and respond to information. Suncor understands that relationships are best maintained through regular effort and will strive to consult regularly throughout the full lifecycle of our activities.

Mutual Benefit

Suncor is committed to contributing to the economic and social development of the communities in which we have a presence and to conducting our activities in those communities in a safe and environmentally responsible manner.

+ Implementation

Suncor's Stakeholder Relations Policy provides a consistent approach to the company's relationships with stakeholders. It outlines Suncor's responsibilities and commitments, and is intended to guide our business decisions on a day-to-day basis.

The President and Chief Executive Officer of Suncor is accountable to the Board of Directors for ensuring this policy is effectively implemented. The policy will be reviewed every three years and we will provide regular, objective reporting on our progress.

All Suncor employees and contractors engaged in activities under Suncor's operational control are responsible for the application of this policy. Suncor managers are also responsible for promoting the beliefs and principles underlying this policy in joint ventures not operated by Suncor.

Steve Williams
President and Chief Executive Officer