MEADOW CREEK WEST PROJECT

2022 Annual Project Report



June 9, 2023



1.0 INTRODUCTION

In accordance with conditions 1.7.5 through 1.7.7 of the Meadow Creek West project approval (IA-001) Suncor Energy Inc. (Suncor) is providing the information below required for the 2022 Annual Project Report.

2.0 PROJECT UPDATE

The Meadow Creek West project was approved by the Alberta Energy Regulator (AER) on February 21, 2020.

2022 Activities

No tree clearing, disturbance or reclamation activities were completed in 2022 under the Meadow Creek West Project Approval.

Proposed 2023 Activities

No tree clearing, disturbance or reclamation activities are planned in 2023 under the Meadow Creek West Project Approval.

Meadow Creek West is being re-evaluated as part of a regional strategy to sustain production at end of Base Mine life. Our ambition is to preserve regulatory approval for Meadow Creek West to allow for synergies with timing of regional production needs.

3.0 COMPLIANCE

Since receiving approval on February 21, 2020, Suncor has been working to identify and action regulatory compliance requirements. Suncor will continue this work through 2023. As no activities have been conducted since receiving the approval, there are no audits, inspections or compliance actions to report at this time.

4.0 LAND/ENVIRONMENTAL

There has been no update to the information required by the AER for Land/Environmental since project approval was received. No new environmental sensitivities have been identified for the Meadow Creek West project.

5.0 APPROVAL

There have been no changes to project scope since the approval was received.

Condition 3.2.7 of the approval states that an amendment must be applied for if construction of the project has not commenced by January 31, 2025. Suncor intends to submit a letter to the AER requesting to defer the construction date to January 31, 2030.



Condition 3.3.2 of the Approval requires Suncor to submit an Annual Report by March 31, unless otherwise authorized in writing by the AER or specified in the EPEA approval. Condition 3.3.3 references Schedule 4, Table 4-C of the Approval that states that the Annual Conservation and Reclamation (C&R) Report shall be prepared as per SED 001 (AER, 2016). Section 6.2 of SED 001 states that "An annual C&R report is only required if there has been construction or land reclamation activities subject to an EPEA approval in the reporting year or proposed for the following year. If there is no reportable construction or land reclamation in the reporting year or proposed for the following year, a letter is to be submitted to the AER before the annual report deadline explaining that no construction or land reclamation has occurred or is planned." As there were no reportable activities, a letter was submitted to the AER on January 25, 2023 indicating that an Annual Conservation and Reclamation Report would not be submitted for the year.

Suncor continues to engage with project stakeholders including Fort McMurray No.468 First Nation, Chipewyan Prairie Dene First Nation, Heart Lake First Nation, the Regional Municipality of Wood Buffalo, Fort McMurray Metis Local #1935, Willow Lake Metis Local, Conklin Metis Local and the Willow Lake Community Association. No new project concerns have been identified since the approval was received.

6.0 CLOSURE

Please contact the undersigned if you require further information on the Meadow Creek West project.

Regards,

Rahul Jain

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