

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name: Suncor Energy Inc.

Reporting Year: From 1/1/2019 To: 12/31/2019 Date submitted: 7/3/2020

Reporting Entity ESTMA Identification Number: E405435

Original Submission
 Amended Report

Other Subsidiaries Included (optional field)

For Consolidated Reports - Subsidiary Reporting Entities Included in Report:

Petro-Canada Terra Nova Partnership: E368056,
 Petro-Canada Hibernia Partnership: E014222,
 Petro-Canada Hebron Partnership: E294659,
 Canadian Oil Sands Partnership: E984046,
 Suncor Energy Oil Sands Limited Partnership: E761283,
 Suncor Energy Offshore Exploration Partnership: E718793,
 Suncor Energy Ventures Partnership: E895970

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity: Alister Cowan Date: 6/26/2020

Position Title: Chief Financial Officer

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Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Government of Canada		517,020,000	140,150,000						658,000,000	Includes royalties that are remitted directly to the Canadian federal government that are then sent to the Government of Newfoundland and Labrador for the Terra Nova, White Rose, Hebron and Hibernia Extension projects.
Canada	Canada Newfoundland and Labrador Offshore Petroleum Board				830,000					3,260,000	
Canada -Alberta	Athabasca Chipewyan First Nation				3,260,000					260,000	
Canada -Alberta	City of Calgary									100,000	
Canada -Alberta	Fort Chipewyan Metis Local 125				260,000					180,000	
Canada -Alberta	Fort McKay First Nation		100,000							1,280,000	
Canada -Alberta	Fort McKay Metis Community Association				180,000	470,000				470,000	
Canada -Alberta	Fort McMurray #468 First Nation					1,280,000				310,000	
Canada -Alberta	Fort McMurray Metis Local 1935									120,000	
Canada -Alberta	Government of Alberta				310,000					474,500,000	
Canada -Alberta	Heart Lake First Nation		193,210,000			120,000				120,000	
Canada -Alberta	Mikisew Cree First Nation			256,500,000						510,000	
Canada -Alberta	Municipality of Wood Buffalo (Alberta)				120,000					67,990,000	
Canada -Alberta	Chipewyan Prairie First Nation		67,500,000			510,000				370,000	
Canada -Alberta	Willow Lake Metis Association				490,000					390,000	
Canada -Newfoundland and Labrador	Government of Newfoundland and Labrador				370,000					115,770,000	Includes royalties paid in relation to the Hibernia Base project.
Canada -Quebec	Government of Quebec				390,000					24,590,000	
			24,550,000								
					40,000						

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Libya	Government of Libya	National Oil Corporation	83,730,000	304,070,000			710,000			388,510,000	Bonuses include social development payments as required by certain Exploration and Production Sharing Agreements in Libya. Taxes & Royalties taken in kind and converted to cash basis using the same methodology (fair market value) as Suncor Energy Inc.'s 2019 consolidated financial statements. Translated using the financial year average foreign exchange rates: 1 USD : 1.3269 CAD.
Norway	Government of Norway									160,000	Translated using the financial year average foreign exchange rate: 1 NOK : 0.1509 CAD.
United Kingdom of Great Britain and Northern Ireland	Her Majesty's Government	Her Majesty's Revenue and Customs Cumbernauld			160,000					349,320,000	Translated using the financial year average foreign exchange rate: 1 GBP : 1.6945 CAD.
			349,320,000								

Additional Notes:

- All payments are reported in Canadian dollars.
- All amounts have been rounded to the nearest \$10,000 CAD.

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Payments by Project										
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada - Alberta	Base Mine									
Canada - Alberta	Firebag									
Canada - Alberta	MacKay River									
Canada - Newfoundland and Labrador	Hebron	36,640,000	81,390,000	4,920,000						
Canada - Newfoundland and Labrador	Hibernia	4,120,000	45,320,000	4,120,000					122,950,000	Hibernia Base and Extension projects have been combined for the purposes of this report.
									63,540,000	
Norway	Norway		57,200,000	3,430,000					60,630,000	Translated using the financial year average foreign exchange rate: 1 NOK : 0.1509 CAD.
Libya	Libya		8,610,000	160,000					8,610,000	Bonuses include social development payments as required by certain Exploration and Production Sharing Agreements in Libya. Taxes & Royalties taken in kind and converted to cash basis using the same methodology (fair market value) as Suncor Energy Inc.'s 2019 consolidated financial statements.
		83,730,000	304,070,000			710,000				Translated using the financial year average foreign exchange rates: 1 USD : 1.3269 CAD.
United Kingdom of Great Britain and Northern Ireland	U.K. Oil & Gas Taxes								366,510,000	Translated using the financial year average foreign exchange rate: 1 GBP : 1.6945 CAD.
Canada	Other	349,320,000							349,320,000	Includes Emerging properties in the Oil Sands business unit (Meadow Creek, Lewis, Frontier, and Chard) and North America Onshore in the Exploration and Production business unit.
									9,020,000	
Additional Notes:	- All payments are reported in Canadian dollars. - All amounts have been rounded to the nearest \$10,000 CAD.									