

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Suncor Energy Inc.

Reporting Year **From** 01/01/2021 **To:** 12/31/2021 **Date submitted** 05/30/2022

Reporting Entity ESTMA Identification Number E405435

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

For Consolidated Reports - Subsidiary Reporting Entities Included in Report:

Petro-Canada Terra Nova Partnership: E368056,
 Petro-Canada Hibernia Partnership: E014222,
 Petro-Canada Hebron Partnership: E294659,
 Canadian Oil Sands Partnership: E984046,
 Suncor Energy Oil Sands Limited Partnership: E761283,
 Suncor Energy Offshore Exploration Partnership: E718793,
 Suncor Energy Ventures Partnership: E895970

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Alister Cowan **Date** 05/27/2022

Position Title Chief Financial Officer

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Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Government of Canada		82,550,000	37,240,000	740,000	-	-	-	-	120,530,000	Includes royalties that are remitted directly to the Canadian federal government that are then sent to the Government of Newfoundland and Labrador for the Terra Nova, White Rose, Hebron and Hibernia Extension projects.
Canada	Canada Newfoundland and Labrador Offshore Petroleum Board		-	-	3,370,000	-	-	-	-	3,370,000	
Canada -Alberta	Athabasca Chipewyan First Nation		-	-	8,780,000	-	-	-	-	8,780,000	
Canada -Alberta	Fort Chipewyan Metis Local 125		-	-	1,890,000	-	-	-	-	1,890,000	
Canada -Alberta	Fort McKay First Nation		-	-	980,000	-	-	-	-	980,000	
Canada -Alberta	Fort McKay Metis Community Association		-	-	2,440,000	-	-	-	-	2,440,000	
Canada -Alberta	Fort McMurray #468 First Nation		-	-	2,280,000	-	-	-	-	2,280,000	
Canada -Alberta	Fort McMurray Metis Local 1935		-	-	1,040,000	-	-	-	-	1,040,000	
Canada -Alberta	Government of Alberta		63,990,000	590,500,000	24,620,000	-	-	-	-	679,110,000	
Canada -Alberta	Mikisew Cree First Nation		-	-	550,000	-	-	-	-	550,000	
Canada -Alberta	Municipality of Wood Buffalo (Alberta)		47,430,000	-	130,000	-	-	-	-	47,560,000	
Canada -Alberta	Chipewyan Prairie First Nation		-	-	1,070,000	-	-	-	-	1,070,000	
Canada -Alberta	Willow Lake Metis Association		-	-	550,000	-	-	-	-	550,000	
Canada -Alberta	Conklin Metis Local #193		-	-	400,000	-	-	-	-	400,000	
Canada -Newfoundland and Labrador	Government of Newfoundland and Labrador		-	215,950,000	-	-	-	-	-	215,950,000	Includes royalties paid in relation to the Hibernia Base project.
Canada -Quebec	Government of Quebec		40,000	-	-	-	-	-	-	40,000	
Libya	Government of Libya	National Oil Corporation	103,180,000	244,610,000	-	-	830,000	-	-	348,620,000	Bonuses include social development payments as required by certain Exploration and Production Sharing Agreements in Libya. Taxes & Royalties taken in kind and converted to cash basis using the same methodology (fair market value) as Suncor Energy Inc.'s 2021 consolidated financial statements. Translated using the financial year average foreign exchange rates: 1 USD : 1.2536 CAD.
Norway	Government of Norway		-	-	130,000	-	-	-	-	130,000	Translated using the financial year average foreign exchange rate: 1 NOK : 0.1459 CAD.
United Kingdom of Great Britain and Northern Ireland	Her Majesty's Government of the United Kingdom of Great Britain and Northern Ireland	Her Majesty's Revenue and Customs Cumbernauld	209,180,000	-	-	-	-	-	-	209,180,000	Translated using the financial year average foreign exchange rate: 1 GBP : 1.7247 CAD.

Additional Notes:
 - All payments are reported in Canadian dollars.
 - All amounts have been rounded to the nearest \$10,000 CAD.

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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada -Alberta	Base Mine	18,660,000	201,230,000	9,270,000	-	-	-	-	229,160,000	
Canada -Alberta	Firebag	25,720,000	315,450,000	4,520,000	-	-	-	-	345,690,000	
Canada -Alberta	MacKay River	3,000,000	73,810,000	2,050,000	-	-	-	-	78,860,000	
Canada -Newfoundland and Labrador	Hebron	-	8,640,000	-	-	-	-	-	8,640,000	
Canada -Newfoundland and Labrador	Hibernia	-	226,970,000	-	-	-	-	-	226,970,000	Hibernia Base and Extension projects have been combined for the purposes of this report.
Canada -Newfoundland and Labrador	Terra Nova	-	8,240,000	3,370,000	-	-	-	-	11,610,000	
Canada -Newfoundland and Labrador	White Rose	-	9,350,000	-	-	-	-	-	9,350,000	
Norway	Norway	-	-	130,000	-	-	-	-	130,000	Translated using the financial year average foreign exchange rate: 1 NOK : 0.1459 CAD.
Libya	Libya	103,180,000	244,610,000	-	-	830,000	-	-	348,620,000	Bonuses include social development payments as required by certain Exploration and Production Sharing Agreements in Libya. Taxes & Royalties taken in kind and converted to cash basis using the same methodology (fair market value) as Suncor Energy Inc.'s 2021 consolidated financial statements. Translated using the financial year average foreign exchange rates: 1 USD : 1.2536 CAD.
United Kingdom of Great Britain and Northern Ireland	U.K. Oil & Gas Taxes	209,180,000	-	-	-	-	-	-	209,180,000	Translated using the financial year average foreign exchange rate: 1 GBP : 1.7247 CAD.
Canada	Other	50,000	-	29,620,000	-	-	-	-	29,670,000	Includes Emerging properties in the Oil Sands business unit (Meadow Creek, Lewis, Frontier, Chard, Dover, Gregoire, Tamarack and Voyageur) and North America Onshore in the Exploration and Production business unit.

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