

FOR IMMEDIATE RELEASE

Suncor Energy to release first quarter 2010 financial results and hold Annual Meeting of Shareholders on May 4, 2010

Calgary, Alberta (April 27, 2010) – Suncor Energy Inc. will release its first quarter financial results on Tuesday, May 4, 2010 at 12:30 a.m. MT / 2:30 a.m. ET.

Following the release, a teleconference to review the first quarter will be held at 7:30 a.m. MT / 9:30 a.m. ET. Representing management will be Rick George, president and chief executive officer, Steve Williams, chief operating officer, Bart Demosky, chief financial officer and John Rogers, vice president, investor relations. A question and answer period will follow brief remarks from management.

To participate in the teleconference:

- if calling from North America: 1 866-223-7781
- if calling from outside North America: +1 416-340-8018

To participate in the conference via webcast, go to <u>www.suncor.com/webcasts</u>. An archive of the conference call will be available until May 18, 2010.

To access the archive:

- from North America: 1 800-408-3053 (pass code: 6326662 followed by the pound sign)
- from outside North America: +1 416-695-5800 (pass code: 6326662 followed by the pound sign)

Following the release of first quarter results, Suncor will host its Annual Meeting of Shareholders at 10:30 a.m. MT / 12:30 p.m. ET Tuesday, May 4, 2010.

Suncor Energy Annual Meeting Tuesday, May 4, 2010 Telus Convention Centre 120 9 Avenue S.E. Calgary, Alberta

Media attending the meeting will be asked to show accreditation when signing in.

The event will be webcast live on www.suncor.com/webcasts and archived for 90 days.

Suncor Energy Inc. is Canada's premier integrated energy company. Suncor's operations include oil sands development and upgrading, conventional and offshore oil and gas production, petroleum refining, and product marketing under the Petro-Canada brand. While working to responsibly develop petroleum resources, Suncor is also developing a growing renewable energy portfolio. Suncor's common shares (symbol: SU) are listed on the Toronto and New York stock exchanges.

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For more information about Suncor Energy Inc. please visit our web site at www.suncor.com .

Investor inquiries: Helen Kelly 403-693-2048 Media inquiries: 403-920-8332

News Release and Stakeholder Mailout Process & Checklist

Prior to issuing a news release, corporate and relevant business units must review the following checklist and ensure the appropriate processes are completed, and approvals have been received. Once completed, e-mail the news release to Connie MacRae for distribution.

Action	Yes √	N/A ✓
Advise Connie MacRae of anticipated release timing	✓	
- Connie to provide heads-up to Translation group & Web team		
Communication plan complete	✓	
Release includes legal notice and correct boilerplate	✓	
Is the release a material announcement?		\checkmark
Sign-off received from corporate legal	✓	
Sign-off received from disclosure committee		✓
Sign-off received from other affected parties	✓	
1. Eric Axford, Mike MacSween, John Myer, Murray Nelson, John Rogers, Nancy		
Alimonti		
2. Steve Williams, Rick George		
If sending to government / stakeholder groups		✓
- cover letter completed (give to Connie with release)		
Notification to intofocus (employee newsletter)		✓
Include IR contact in release (Helen Kelly / John Rogers) ?	✓	

Government / Stakeholder groups to send release to:

Group	\checkmark
Government – Alberta (GR contacts including MLA's and civil servants)	
Government – Alberta – A List (Alberta cabinet ministers, Premier)	
Government – Alberta – MLAs (all 83 MLA's)	
Government – Federal (GR contacts including MPs and civil servants)	
Government – Federal – A List (select Federal cabinet ministers, Prime Minister)	
News Rel – GR Contacts (Denver)	
News Rel – GR Contacts (NG&RE)	
News Rel – GR Contacts (Oil Sands)	
News Rel – GR Contacts (SEPI)	
News Rel – OS Stakeholders	
NGO – EM&R	
NGO – Env	
NGO – Soc	
Other:	

Newswire Distribution: ✓

\checkmark	Canadian / US Timely Disclosure Network
✓	Enhanced French Language Disclosure Network
	Canadian Select Disclosure & New York Metro
	French Language Disclosure Network
	Canadian / US Timely Investment Network
	Continental Europe & UK Oil & Gas Analysts / Media
	National Business News Network
	National Media Network
	Canadian Dailies Network
	Continental Europe Finance Network
\checkmark	IR email distribution lists (Suncor & P-C)

Lim	e of release:					
	e release is to be issued (Mountain time):					
Language: V		E-mail recipients (select any or all): 🗸				
\checkmark	Both English & French (default)	~	Operations & Financial			
	English only		Environment			
	French only		Community			
			All active subscribers			
	posting: ✓					
√	Show on Suncor.com home page under Latest News					
√	Show in Newsroom (default)					
✓		Show in News Releases (default)				
	Show in Community News					
✓	Release should cross the wire (default)					
	Release should NOT cross the wire					
Met	a keywords:					