

## FOR IMMEDIATE RELEASE

## Suncor Energy announces senior executive team

**Calgary, Alberta (Dec. 6, 2011)** – Suncor Energy Inc. today announced the company's executive leadership team and organizational structure. The organizational structure has been designed to fully support the company's business strategy and continue the successful implementation of the strategic growth plan announced in December 2010.

The executive leadership team appointments take effect on Jan. 1, 2012 with the introduction of three new members as well as select adjustments in portfolio scope. The company will also bid farewell to four executive team members scheduled to retire during the first half of 2012. They will assist in the transition until their respective departures.

"I want to express my heartfelt appreciation to retiring members of the team for their leadership and contributions, as well as for their dedicated commitment to the company during their tenure at Suncor," said Rick George, chief executive officer. "Likewise, I am extremely pleased to welcome three new members to our executive team as we continue to build and deliver shareholder value to our shareholders."

"The team we've put into place is a reflection of our strong succession plan, which focuses on developing current and future leaders. I am confident that this depth of experience, together with three new executive leaders, will ensure we continue to advance Suncor's business strategy," noted Steve Williams, president and chief operating officer.

Reporting to Williams effective Jan. 1, 2012:

- Eric Axford, currently senior vice-president, Operations Support, is promoted to executive vicepresident, Business Services. In his new role, he will continue to be responsible for ensuring safe, reliable and environmentally responsible operations across Suncor's integrated business. The portfolio will expand to include responsibilities for communications and stakeholder relations, supply chain management and field logistics.
- Bart Demosky continues as chief financial officer.
- **Boris Jackman** continues in his role as executive vice-president, Refining and Marketing. He has overall responsibility for operations at four refineries, as well as industrial and retail marketing of refined products and lubricants under the Petro-Canada brand. As of Jan. 1, Jackman's portfolio will also expand to include Suncor's Renewable Energy group.
- **Paul Gardner**, currently vice-president, Corporate Human Resources Programs, is promoted to senior vice-president, Human Resources.
- **François Langlois** remains senior vice-president, Exploration and Production. He leads Suncor's onshore and offshore conventional oil and gas business, globally.
- Mark Little, currently executive vice-president, Oil Sands, will see in situ operations added to his portfolio. As executive vice-president, Oil sands and In Situ, Little's primary role will be to lead improvements in safety, sustainability and competitiveness at the company's oil sands and in situ operations.

- **Mike MacSween**, currently senior vice-president, In Situ, is promoted to executive vicepresident, Major Projects and will lead engineering, procurement and construction for growth projects across the corporation in the upstream, downstream and renewable energy portfolios.
- Janice Odegaard continues as senior vice-president and General Counsel.
- Steve Reynish, joins Suncor as executive vice-president, Oil Sands Ventures. He comes to Suncor from Marathon Oil Canada where he was president. Reynish has extensive experience in joint venture partnerships and will continue to ensure the successful approval, development, commissioning and start up of oil sands growth projects planned under Suncor's strategic partnership with Total E&P Canada. He will also represent Suncor's interest in non-operated oil sands assets, including the Syncrude joint venture.
- Kris Smith, currently vice-president, Energy and Utilities in the company's Oil Sands business is promoted to senior vice-president Supply, Trading and Corporate Development. He will be responsible for marketing, logistics and energy trading and will also have responsibilities for corporate strategic planning and development and business transformation.

After long and successful careers at Suncor, Sue Lee, Kevin Nabholz, Andrew Stevens and Jay Thornton will be retiring from the company.

"Sue, Kevin, Andrew and Jay have each made significant contributions to our business over the course of their careers at Suncor," said Williams. "Their experience and commitment to the company are deeply appreciated and are great examples for all of us."

<u>Sue Lee</u>, senior vice-president, Human Resources and Communications will retire Mar. 9, 2012. Sue joined Suncor in 1996 as senior vice-president Human Resources and Communications. Since then, she has led human resources, communications and stakeholder relations ensuring the strategies and programs to achieve the company's goals are in place. As president of the Suncor Energy Foundation since its inception in 1998, Sue has been the backbone of our contributions to the communities where we operate. She is recognized as one of Canada's most influential female leaders and has been inducted into the Hall of Fame for Canada's Top 100 Most Powerful Women after being named to the Top 100 list multiple times by the Women's Executive Network.

Kevin Nabholz, executive vice-president, Major Projects will retire Mar. 2, 2012. Kevin joined Suncor in 1986 in Oil Sands and held many executive positions before being appointed executive vice-president, Major Projects in March 2005. He has been responsible for providing leadership to Suncor's major engineering, procurement and construction projects across the corporation, including Firebag, Millennium Vacuum Unit, Millennium Coker Unit, Voyageur, and expansion projects at both the Sarnia and Commerce City refineries. Kevin has also overseen wind power project and ethanol plant construction. Kevin is currently a member of the Miller Thomson Foundation Board of Governors and the Northern Alberta Institute of Technology (NAIT) Board of Governors.

<u>Andrew Stephens</u>, senior vice-president, Business Services will retire Jan. 3, 2012. Andrew joined the company in 1977 and has been a highly-regarded leader in a number of different areas in the upstream and downstream parts of the business. As senior vice-president, Business Services since Suncor's merger with Petro-Canada in 2009, Andrew has been responsible for enterprise-wide information systems, logistics and supply chain management and has led the implementation of the Enterprise Resource Planning Consolidation project. As a member of the Executive Leadership Team, he has contributed significantly to the strategic leadership of the company.

Jay Thornton, executive vice-president, Energy, Supply, Trading and Development will retire Jun. 30, 2012. Since joining Suncor in 2000, Jay has contributed in several roles, most recently in Energy Supply, Trading and Development, with responsibility for marketing, logistics and energy trading as well as the company's renewable energy strategies and development. Through the course of his career at

Suncor, he has led many significant initiatives including the development of our 10-year growth strategy. He also played a leadership role in putting together the strategic partnership with Total E&P Canada and other joint venture partners

Suncor Energy Inc. is Canada's premier integrated energy company. Suncor's operations include oil sands development and upgrading, conventional and offshore oil and gas production, petroleum refining, and product marketing under the Petro-Canada brand. While working to responsibly develop petroleum resources, Suncor is also developing a growing renewable energy portfolio. Suncor's common shares (symbol: SU) are listed on the Toronto and New York stock exchanges.

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For more information about Suncor Energy, please visit our web site at www.suncor.com.

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