

News Release

FOR IMMEDIATE RELEASE

Suncor Energy increases dividend

(All financial figures are in Canadian dollars.)

Calgary, Alberta (Feb. 3, 2014) – Suncor Energy's Board of Directors has approved an increase in the company's quarterly dividend to \$0.23 per share on its common shares, from the previous level of \$0.20 per share.

The dividend is payable March 25, 2014 to shareholders of record at the close of business on March 4, 2014.

Suncor Energy is Canada's leading integrated energy company. Suncor's operations include oil sands development and upgrading, conventional and offshore oil and gas production, petroleum refining, and product marketing under the Petro-Canada brand. While working to responsibly develop petroleum resources, Suncor is also developing a growing renewable energy portfolio. Suncor's common shares (symbol: SU) are listed on the Toronto and New York stock exchanges.

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For more information about Suncor Energy please visit our web site at <u>suncor.com</u>, follow us on Twitter <u>@SuncorEnergy</u> or read our blog, <u>OSQAR</u>.

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